

FREDERICK

MARYLAND

QUICK FACTS

The City of Frederick stands at the third point in a powerful economic triangle that traces to Washington D.C. and Baltimore.

Nationally recognized for its high quality of life and compelling hip-storic character, The City of Frederick has been on a steady growth trajectory for the past several decades. Today, over 3,500 businesses and 58,000 jobs are located within the City limits. Home to Fort Detrick, the Frederick National Laboratory for Cancer Research, three local colleges & universities, and incubator space, Frederick continued to offer tremendous opportunities for expanding businesses, corporate offices, and entrepreneurial start-ups.

Population Summary

(JobsEQ 2021)

Population	70,887
Total Households	29,600
Median House Value	\$270,400
Median Household Income	\$76,118
Median Age	35.9
75+	3,953
55 - 74	13,630
35 - 54	18,813
18 - 34	18,661
Under 18	15,830

Industry Sectors

(2021 Jobs EQ)

Health Care & Education	25%
Public Administration & Waste Management/Utilities	18%
Professional, Scientific, Technical & Other Services	17%
Retail	12%
Arts, Entertainment, and Hospitality	9%
Finance, Insurance, & Real Estate	7%
Construction	5%
Wholesale Trade, Transportation, & Warehousing	4%
Manufacturing	3%
Other	<1%

Top 10 Employers

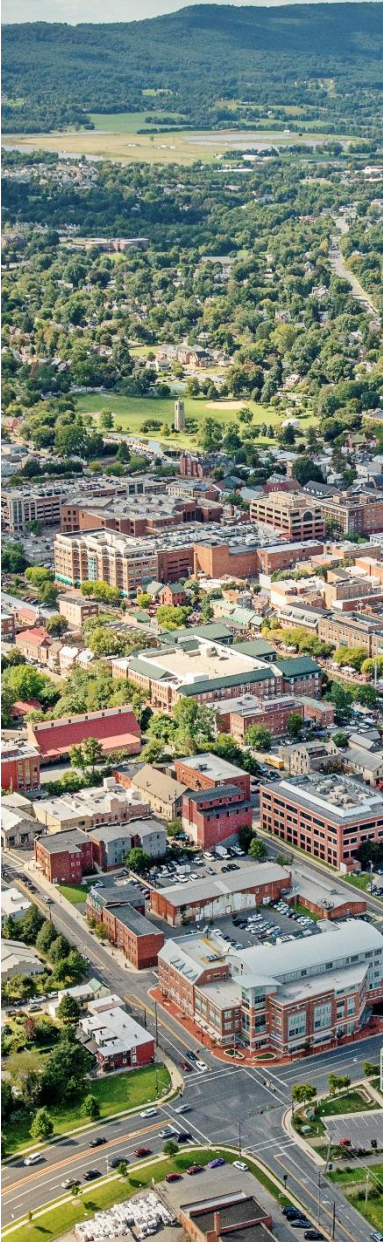
(2021 City of Frederick DED)

Fort Detrick	8,776
Frederick County Public Schools	6,088
Frederick Health Hospital	3,300
Frederick County Government	2,342
Frederick National Laboratory/ Leidos Biomedical Research	2,334
Frederick Community College	1,286
Wells Fargo	1,175
City of Frederick Government	880
AstraZeneca	700
Stulz ATS	520

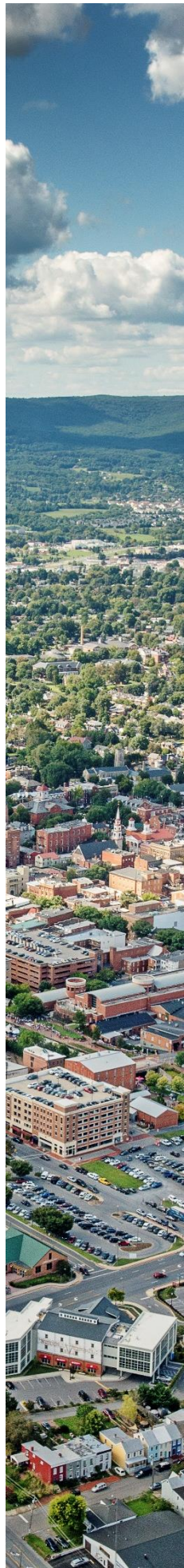
Annual Household Income

(ESRI 2019)

2020 Average HH Income	\$93,042
\$150,000+	16%
\$100,000 - 149,000	20.1%
\$75,000 - 99,999	13.9 %
\$50,000 - 74,449	18.3 %
\$35,000 - 49,449	12.8 %



101 North Court Street
 Frederick, MD 21701
 (301)-600-6360
 Businessinfrederick.com



Commercial Permits by Year

(2021 The City of Frederick Permits Department)

Year	Permits issued	Valuation
2011	159	\$59,805,245
2012	149	\$31,245,772
2013	176	\$64,525,948
2014	169	\$86,044,316
2015	179	\$131,617,338
2016	171	\$68,951,556
2017	145	\$85,422,556
2018	156	\$23,088,692
2019	634	\$74,884,594
2020	438	\$102,898,101

FY2022 Real Property Taxes

(PER \$100 assessed value)

City Rate	\$.7305
County Rate	\$.9505
State Rate	\$.112
Total Assessed Tax	\$1.79

Public Schools

(2021 Frederick County Public Schools)

County Enrollment	44,000
Total # of Schools	68
Total # of City Schools	20
City School Enrollment	11,118
Cost per Pupil	\$14,055
Number of Teachers	2,900
Graduation Rate	92%
Class of 2020 scholarship offers	\$53,000,000

Colleges and Universities

(Fall 2020)

School	Enrollment
Frederick Community College	5756
Hood College	
Undergrad	1,188
Graduate	855
Mount St. Mary's University	
Undergrad	2,072
Graduate	489
Seminary Students	161

Incorporated Land Use by Type

(2021 City of Frederick Planning Department)

Residential Use	5,478	37%
Commercial & Employment Use	4,945	33%
Institutional Use	3,256	22%
Downtown/Business/Mix	211	1%
Park Use	942	6%
Total	14,874 Acres	
	23.24 Sq Miles	

Housing (FCAR 2021)

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25+ Population by Education

(JobsEQ 2021)

High School Graduate	21.7%
Some College, No Degree	18.1%
Associates Degree	8.3%
Bachelor Degree	23.4%
Postgraduate Degree	18.7%



Updated: 8.17.2021