



The City of

Frederick

Maryland
Economic Development

QUICK FACTS

The City of Frederick stands at the third point in a powerful economic triangle that traces to Washington D.C. and Baltimore

Nationally recognized for its high quality of life and compelling historic character, the City of Frederick has been on a steady growth trajectory for the past several decades. Today over 3,500 businesses and 58,000 jobs are located within the City limits. Home to Fort Detrick, the Frederick National Laboratory for Cancer Research, three local colleges & universities, and recently unveiled incubator space, Frederick continues to offer tremendous opportunities for expanding businesses, corporate offices, and entrepreneurial start-ups.



ANNUAL HOUSEHOLD INCOME

(ESRI 2019)

2017 Average HH Income	\$90,878
\$100,000+	33.9%
\$75,000-\$99,999	15.1%
\$50,000-\$74,999	19.3%
\$35,000-\$49,999	10.8%

POPULATION SUMMARY

(ESRI 2019)

2010 Population	65,618
2018 Population	72,481
2023 Projected	76,625
2018 Total Households	28,137
2018 Total Families	16,926
2018 Median Age	36.6
2018 Average Household Size	2.51
Age – 75+	4,348
55-74	13,957
35-54	19,758
20-34	16,096
Under 20	18,321

25+ POPULATION BY EDUCATION (ESRI 2019)

High School Graduate	10,533 (21.3%)
Some College	9,940 (20.1%)
Associate Degree	3,659 (7.4%)
Bachelor Degree	10,830 (21.9%)
Masters Degree	8,654 (17.5%)
Total	49,453

HOUSING (FCAR 2019)

Average Sale Price by Home Type	2019	2018
All Homes All Types	\$349,258	\$328,710
Detached	\$403,357	\$369,985
Townhomes/Attached	\$267,907	\$260,552
Number units sold	334	403
Number days to sell	61	66

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Frederick, MD 21701

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COLLEGE & UNIVERSITIES

(FALL 2018)

SCHOOL	ENROLLMENT
FCC	6,000
Hood College	
Undergraduate	1,092
Graduates	960
Mount St. Mary's	
Undergraduate	1,889
Graduates	365
Seminary Students	153

TOP 10 EMPLOYERS

(2019 City of Frederick, Economic Development)

Ft. Detrick Campus	9,657
Frederick County Public Schools	5,856
Frederick Memorial Healthcare	2,618
Leidos Biomedical	2,277
Frederick County Government	2,175
Wells Fargo Home Mortgage	1,400
Frederick Community College	1,115
City of Frederick Government	880
AstraZeneca	700
United Health Care	613

INCORPORATED LAND USE by type

(2019 City of Frederick Planning Department)

Residential Use	5,772 (38%)
Commercial & Employment Use	5,003 (33%)
Institutional Use	3,212 (21%)
Downtown/Business/Mix	211 (1%)
Park Use	942 (6%)
Total	15,142 ACRES
Total Sq Miles	23.66

INDUSTRY

(ESRI 2019)

Services	44.9%
Retail	19.5%
Finance, Insurance, Real Estate	10.8%
Construction	5.2%
Public Administration	4.6%
Manufacturing	2.0%
Unclassified	13%

PUBLIC SCHOOLS

(2019 Frederick County Public Schools)

- FCPS students mean 2018 SAT score was 1,149 compared to Maryland's 1,066 and the nation's 1,049.

County Enrollment	42,789
Total # of Schools	67
Total # of City Schools	16
City School Enrollment	10,426
Cost per Pupil	\$13,003
Number of Teachers	3,000
Graduation Rate	92%
Class of 2018 scholarship offers	\$45.8M

FY2019 REAL PROPERTY TAXES

(Per \$100 assessed value)

City Rate	\$.7305
County Rate	\$.9413
State Rate	\$.112
Total Assessed Tax	\$ 1.78

City Business Personal Property Tax Rate = \$1.55 per \$100 assessed value, 100% exemption for manufacturing. 77.50% exemption for non-manufacturing.

COMMERCIAL PERMITS by year

(2019 The City of Frederick Permits Department)

YEAR	PERMITS ISSUED	VALUATION
2009	121	\$50,498,858
2010	145	\$104,101,762
2011	159	\$59,805,245
2012	149	\$31,245,772
2013	176	\$64,525,948
2014	169	\$86,044,316
2015	179	\$131,617,338
2016	171	\$68,951,556
2017	145	\$85,422,598
2018	156	\$23,088,692