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Business News from The City of Frederick, Maryland February 2025

BUSINESS IN FREDERICK MARYLAND

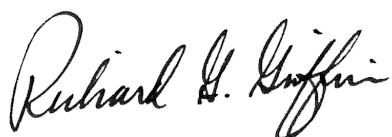
Greetings!

It is not surprising that economic and workforce development is leading headlines across the state with Governor Wes Moore doubling down on the need for Maryland to grow its way out of a structural deficit rather than solely depending on tax increases and spending cuts. Frederick is certainly doing its part as we recently joined the [Governor in announcing](#) that internationally known JLG bringing its new R&D innovation center and related jobs to Riverside Research Park here in the City. The Maryland Economic Development Association (MEDA) announced that a [statewide average of \\$8.81](#) is generated for each dollar invested in economic development across the state according to a study by BEACON at Salisbury University. We can see that effect in Frederick as business properties now pay over 32% of the real property taxes generated in the City, which is up 10 points over the past 20 years. Approximately 50 new businesses a year have been opening in the city for the past several years and 2025 is already on pace to do the same. The City Department of Economic Development is out working to attract new businesses at tradeshow, site selector events and development conferences throughout the region. Our robust commercial real estate brokers do an incredible job marketing facility and land opportunities bringing prospects to the community. Check out our [businessinfrederick](#) website to see an [interactive map](#) of where those opportunities exist in the community ([RESimplifi®](#)).

For federal employees affected by reduction in federal workforce and who reside here in Frederick, there are resources available through www.frederickworks.com. The City and County leadership are continuing to monitor impact of federal reductions on workforce and more. Frederick is resilient and essential. Hang in there and stay in touch by following DED and City on social media channels and website.

Lastly, please join me in welcoming Kennedi Wilson to the City DED team as the new Business Development Specialist. Kennedi is a Frederick native who brings a ton of experience as an entrepreneur, business manager, creative writer, arts advocate, poet, and storyteller. Kennedi is already meeting businesses, and I hope you will have the chance to connect with her in the upcoming months. Read about Kennedi and so much more in this issue of Frederick Business eNews.

Best,



Richard G. Griffin, AICP, CEcD
Director, Economic Development



JLG Industries to expand operations in City of Frederick's Riverside Research Park

The City of Frederick and Governor Wes Moore, are **pleased to announce** that JLG Industries, a division of Oshkosh Corporation and a leading global producer of mobile elevating work platforms and telehandlers, is expanding its presence to Frederick and the facility will span 113,000 square feet within the Riverside Research Park in the City of Frederick.



The Banyan – bringing a trifecta of food, music & experience to downtown

Named after beloved shade trees you often spot in the Caribbean and Key West, the Banyan will bring amazing new opportunities to Downtown Frederick as a 17,000+ square foot, three-story building converts to a live-music, event venue and restaurant.

Follow their story for details.



City Economic Development welcomes new Business Development Specialist

Kennedi is an entrepreneur, creative writer, arts advocate, poet, and storyteller who loves kitchen table talks and sitting on front porch steps. Committed to making a difference, Kennedy believes in community, outreach, and meeting people where they are.

To learn all about Kennedy, read more **here!**

Spotlighting Black owned businesses in Frederick

In celebration of Black History Month, the Department of Economic Development spotlighted a dynamic group of Black business owners whose entrepreneurial journeys are helping to shape the future of their local industries. Through candid reflections, they shared moments of

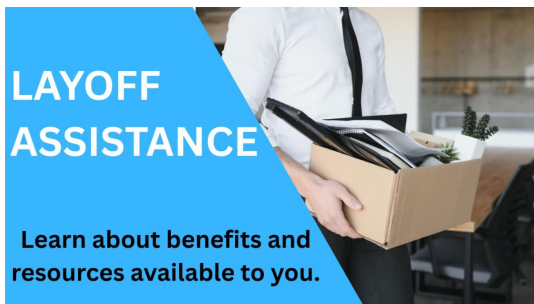


inspiration, lessons learned, and visions of success that extend far beyond financial gains. [Read on....](#)



Doing Business with the City of Frederick

The Office of Equity and Inclusion for the City of Frederick is launching the next iteration of the Learning Series: Doing Business with the City 101. This event will be geared towards any small, minority, and woman owned businesses in and around the City of Frederick. If you would like to learn more, [click here](#) for our blog.



Resources Available for Laid-off Federal Employees

Frederick County Resources: Over 4,500 federal workers live in Frederick. If you are experiencing recent job loss or job insecurity, [check out this link](#) for regarding employment opportunities and local resources in Frederick County.

Awards & Attaboys

Hood College has plans in April to host an Entrepreneurship Pitch Competition and Conference, designed to showcase entrepreneurial mindset and innovative thinking among Hood students, celebrating the relationship between academic research and the practice of entrepreneurship across the Mid-Atlantic region. A total of \$4,000 in awards and prizes will be up for grabs. Find out the [details here](#).

techfrederick, a nonprofit organization dedicated to supporting the technology industry's growth in Frederick County, is proud to announce an update about their board structure. The group previously known as the Advisory Board has **now transformed** into a voting Board of Directors. The former Board of Directors will now serve as their Executive Committee.

Hood College is honored to announce that renowned political scientist and professor Robert Putnam, Ph.D., will visit campus to **deliver a lecture**, titled "The Erosion of American Democracy and the Upswing," on Monday, April 7, 2025, at 6:00 p.m. in the Rosenstock Hall Auditorium. This event is free and open to the public.

Art and AI: [Delaplaine Arts Center](#) Hosts Symposium. The symposium will bring together scholars, researchers, and artists [as we explore](#) how artificial intelligence (AI) is transforming the art world.

Vertimass COO Dr. John Hannon Joins [Advanced Biofuels USA's](#) Board of Directors. Hannon will fill the Board seat of Chris Tindal, former Director for Operational Energy. Learn more about Dr. Hannon in Advanced Biofuels [recent press release](#).

Openings & Anniversaries

[Marco's Pizza](#) - 1305 W 7th St, Suite 15A - Grand Opening

Calendar

techfrederick: [Quarterly Networking Breakfast](#) - Beyond the Glass Ceiling, Women
Pioneering STEAM
March 4

SBDC MD: [Start & Scale A 7-Figure Cleaning Business](#)
March 5

Maryland Women's Business Center: [2025 EmpowHER - Women-Owned Small Business Resource Fair](#)
March 6

SBDC MD: [Applied AI For Business](#)
March 6

Frederick County Chamber of Commerce: [Coffee & Contacts March 2025 | Goodwill Industries of Monocacy Valley](#)
March 7

City of Frederick: [Doing Business with the City 101](#)
March 12

Frederick County Chamber of Commerce: [Free 401K Seminar Hosted by McCaskill Financial](#)
March 12

Frederick County Chamber of Commerce: [March 2025 Business Card Exchange - Ceresville Mansion](#)
March 19

techfrederick: [Quarterly Networking Event hosted by Advantage Technology](#)
March 20



301-600-6360
businessinfofrederick.com



City of Frederick DED | City Hall Economic Development 101 North Court Street | Frederick, MD
21701 US

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