



FREDERICK

MARYLAND

QUICK FACTS

The City of Frederick stands at the third point in a powerful economic triangle that traces to Washington D.C. and Baltimore.

Nationally recognized for its high quality of life and compelling historical character, The City of Frederick has been on a steady growth trajectory for the past several decades. Today, over 3,700 businesses and 58,000 jobs are located within the City limits. Home to Fort Detrick, the Frederick National Laboratory for

Cancer Research, three local colleges & universities, and incubator space, Frederick continued to offer tremendous opportunities for expanding businesses, corporate offices, and entrepreneurial start-ups.

Population Summary

(Census 2023)

Population	82,175
Total Households	30,644
Median House Value	\$289,000
Median Household Income	\$82,563
Population by Age	
Under 5	4,848
5 – 17	18,160
18 - 64	47,827
65+	11,340

Industry Sectors (Jobs EQ 2023)

Health Care, Social Assistance	18%
Public Administration & Utilities	13.4%
Retail	12.3%
Professional, Scientific, Information, Technical	12.2%
Arts, Entertainment, and Hospitality	10.3%
Education	7%
Finance, Insurance, Real Estate	5.3%
Construction	4.7%
Wholesale Trades, Warehousing	3.8%
Manufacturing	2.9%
Other	10.1%

Top 10 Employers

(2023 City of Frederick DED)

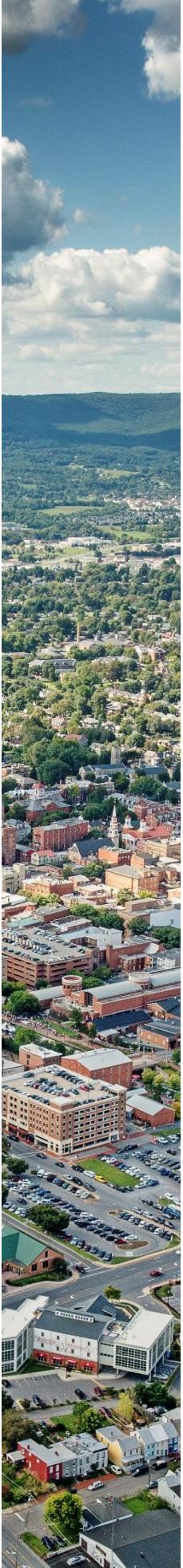
Fort Detrick	8,776
Frederick County Public Schools	7,013
Frederick Health Hospital	3,300
Frederick County Government	2,563
Frederick National Laboratory/ Leidos Biomedical Research	2,440
Frederick Community College	1,313
City of Frederick Government	905
AstraZeneca	725
ALDI	552
YMCA	450

Annual Household Income

(Jobs EQ 2023)

\$96,343	
\$150,000+	17.8%
\$100,000 – 149,000	20.4%
\$75,000 – 99,999	13.9 %
\$50,000 – 74,449	18.4 %
\$35,000 – 49,449	10.9 %





Commercial Permits by Year

(2023 The City of Frederick Permits Department)

Year	Permits issued	Valuation
2017	145	\$85,422,556
2018	156	\$23,088,692
2019	634	\$74,884,594
2020	438	\$102,898,101
2021	370	\$60,411,016
2022	354	\$152,453,722

25+ Population by Education

(JobsEQ 2023)

High School Graduate	20.3%
Some College, No Degree	18.6%
Associates Degree	9.4%
Bachelor Degree	23.2%
Postgraduate Degree	18.4%

Public Schools

(2023 Frederick County Public Schools)

County Enrollment	46,899
Total # of Schools	69
Total # of City Schools	17
City School Enrollment	11,482
Cost per Pupil	\$15,874
Number of Teachers	2,854
Graduation Rate	93%
Class of 2023 scholarship offers	\$92.5M

Colleges and Universities

(Fall 2022)

School	Enrollment
Frederick Community College	5,811
Hood College	
Undergrad	1,202
Graduate	854
Mount St. Mary's University	
Undergrad	1,896
Graduate	397
Seminary Students	163

Housing Permits by Year

(2023 City of Frederick GIS)

Year	Permits issued	Valuation
2017	145	\$85,422,556
2018	156	\$23,088,692
2019	634	\$74,884,594
2020	438	\$102,898,101
2021	599	\$126,468,183
2022	688	\$140,427,530

FY2024 Real Property Taxes

(PER \$100 assessed value)

City Rate	\$.7305
County Rate	\$.9552
State Rate	\$.112
Total Assessed Tax	\$1.79

Recent National Accolades

2023 Best Places to Live in the U.S.

[Livability](#)

2023 Sustainability Leadership Award

[Maryland Department of the Environment](#)

2021 Coolest Towns in America to Visit

[Matador Network](#)

2020 Best Small Metro Business

Climate

[Business Facilities](#)

2020 Top Arts-Vibrant Communities in the Nation

[SMU DataArts](#)

2018 Best Run Cities in the U.S.

[Stacker](#)

2018 Top Cities to Open a Craft

Brewery

[Craftbrewingbusiness.com](#)

2018 Top 40 Most Vibrant Art Cities

[National Center for Arts Research](#)

Bronze Bicycle Friendly Community

[League of American Bicyclists](#)